

BUTUAN CITY WATER DISTRICT
CONDENSED STATEMENT OF FINANCIAL POSITION
(ALL FUNDS)
AS AT DECEMBER 31, 2021


	NOTE*	<u>2021</u>	<u>2020</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents	3	70,348,685.33	89,621,176.85
Receivables	4	50,459,194.27	60,920,899.57
Inventories	5	37,502,983.44	29,450,919.21
Other Current Assets	9	3,160,315.36	3,715,018.13
Total Current Assets		<u>161,471,178.40</u>	<u>183,708,013.76</u>
Noncurrent Assets			
Investments	6	48,076,275.63	66,580,522.22
Receivables	4	15,536,985.35	11,860,989.35
Property, Plant and Equipment	7	837,115,938.23	891,269,698.65
Intangible Assets	8	513.96	46,948.80
Other Noncurrent Assets	9	18,187,792.80	18,149,952.13
Total Noncurrent Assets		<u>918,917,505.97</u>	<u>987,908,111.15</u>
Total Assets		<u>1,080,388,684.37</u>	<u>1,171,616,124.91</u>
LIABILITIES			
Current Liabilities			
Financial Liabilities	10	112,638,964.11	107,075,451.34
Inter-agency Payables	11	47,542,456.90	58,843,727.25
Trust Liabilities	12	32,373,565.67	31,369,410.01
Deferred Credits/ Unearned Income	13	916,532.19	640,273.12
Provisions	14	7,007,836.03	6,690,728.21
Other Payables	15	2,114,829.10	2,545,795.39
Total Current Liabilities		<u>202,594,184.00</u>	<u>207,165,385.32</u>
Noncurrent Liabilities			
Financial Liabilities	10	355,116,876.51	440,088,099.71
Trust Liabilities	12	601,123.93	471,438.28
Deferred Credits/ Unearned Income	13	3,158,051.30	3,427,525.97
Total Noncurrent Liabilities		<u>358,876,051.74</u>	<u>443,987,063.96</u>
Total Liabilities		<u>561,470,235.74</u>	<u>651,152,449.28</u>

**BUTUAN CITY WATER DISTRICT
CONDENSED STATEMENT OF FINANCIAL POSITION
(ALL FUNDS)
AS AT DECEMBER 31, 2021**

EQUITY	NOTE*	2021	2020
Equity			
Government Equity	16	17,914,209.59	17,914,209.59
Retained Earnings/ (Deficit)	17	501,004,239.04	502,549,466.04
Total Equity		518,918,448.63	520,463,675.63
Total Equity		518,918,448.63	520,463,675.63
Total Liabilities and Equity		1,080,388,684.37	1,171,616,124.91

*The notes on pages 18 to 38 form part of these statements.


PREPARED BY:


DIVINE ANN M. BUGHAO, C.P.A.
Corporate Accountant

CHECKED BY:


NOVIE MARIE B. ANIT, C.P.A.
Senior Corporate Accountant C

REVIEWED BY:


MARIA CHRISTINE D. BALINOS, C.P.A.
Division Manager A, Finance- Accounting

NOTED BY:


ENGR. ANSELMO L. SANG TIAN
General Manager A

BUTUAN CITY WATER DISTRICT
DETAILED STATEMENT OF FINANCIAL POSITION
(ALL FUNDS)
AS AT DECEMBER 31, 2021

ASSETS	2021	2020
Current Assets		
Cash and Cash Equivalents	70,348,685.33	89,621,176.85
Cash on Hand	1,525,267.52	1,806,496.76
Cash- Collecting Officers	1,465,267.52	1,746,496.76
Petty Cash	60,000.00	60,000.00
Cash in Bank- Local Currency	68,823,417.81	87,814,680.09
Cash in Bank- Local Currency, Current Account	35,951,654.03	57,866,584.21
Cash in Bank- Local Currency, Savings Account	32,871,763.78	29,948,095.88
Receivables	50,459,194.27	60,920,899.57
Loans and Receivable Accounts	37,168,565.16	48,527,698.83
Accounts Receivable	37,752,718.01	49,048,448.04
Allowance for Impairment- Accounts Receivable	(584,152.85)	(520,749.21)
Net Value- Accounts Receivable	37,168,565.16	48,527,698.83
Other Receivables	13,290,629.11	12,393,200.74
Receivable - Disallowances/ Charges	3,906,081.87	4,575,530.22
Due from Officers and Employees	1,555,950.56	626,071.27
Other Receivables	8,011,676.35	7,371,251.23
Allowance for Impairment- Other Receivables	(183,079.67)	(179,651.98)
Net Value- Other Receivables	7,828,596.68	7,191,599.25
Inventories	37,502,983.44	29,450,919.21
Inventory Held for Distribution	(0.00)	24,179,781.07
Other Supplies and Materials for Distribution	(0.00)	24,179,781.07
Inventory Held for Manufacturing	6,561.20	1,203,040.00
Work-in-Process Inventory	6,561.20	1,203,040.00
Inventory Held for Consumption	37,496,422.24	4,068,098.14
Office Supplies Inventory	470,662.27	552,562.01
Accountables Forms, Plates & Stickers Inv.	808,567.00	692,496.00
Non-accountables Form Inventory	308,082.00	80,003.00
Fuel, Oil and Lubricants Inventory	45,852.24	41,997.81
Chemicals and Filtering Supplies Inventory	721,780.01	1,113,175.49
Electrical Supplies and Materials Inventory	86,307.63	-
Supplies and Materials for Water System - Meters	4,844,283.21	-
Supplies and Materials for Water System - Service Connection Materials	10,074,881.79	-
Supplies and Materials for Water System - Trans/Dist - Pipes and Fittings	15,810,530.71	-
Construction Materials Inventory	4,241,724.50	1,424,567.19
Housekeeping/Cleaning Supplies Inventory	10,500.00	-
Other Supplies and Materials Inventory	73,250.88	163,296.64
Other Current Assets	3,160,315.36	3,715,018.13
Advances	4,459.96	-
Advances to Officers and Employees	4,459.96	-
Prepayments	1,866,759.31	2,425,922.04
Advances to Contractors	438,882.01	945,694.65
Prepaid Registration	32,842.59	-
Prepaid Insurance	172,185.16	168,477.25
Prepaid Subscription	33,833.35	-
Withholding Tax at Source	229,369.83	195,435.47
Other Prepayments	959,646.37	1,116,314.67
Deposits	1,289,096.09	1,289,096.09
Guaranty Deposits	1,289,096.09	1,289,096.09
Total Current Assets	161,471,178.40	183,708,013.76
Noncurrent Assets		
Investments	48,076,275.63	66,580,522.22
Sinking Fund	48,076,275.63	66,580,522.22

BUTUAN CITY WATER DISTRICT
DETAILED STATEMENT OF FINANCIAL POSITION
(ALL FUNDS)
AS AT DECEMBER 31, 2021

	2021	2020
Sinking Fund	48,076,275.63	66,580,522.22
Other Investments	(0.00)	-
Other Investments	(0.00)	-
Receivables	15,536,985.35	11,860,989.35
Loans and Receivable Accounts	15,536,985.35	11,860,989.35
Accounts Receivable	15,536,985.35	11,860,989.35
Other Receivables	-	-
Receivable - Disallowances/ Charges	-	-
Property, Plant and Equipment	837,115,938.23	891,269,698.65
Land	6,628,476.57	6,628,476.57
Land	6,628,476.57	6,628,476.57
Land Improvements	150,565.33	150,565.33
Land Improvements, Reforestation Projects	150,565.33	150,565.33
Infrastructure Assets	668,160,824.83	698,532,893.12
Plant- Utility Plant in Service	1,125,613,818.26	1,117,167,988.05
Accumulated Depreciation- Plant (UPIS)	(457,452,993.43)	(418,635,094.93)
Net Value- Plant (UPIS)	668,160,824.83	698,532,893.12
Buildings and Other Structures	75,687,117.10	72,711,456.84
Water Plant, Structures and Improvements	128,522,573.40	119,485,868.57
Accumulated Depreciation- Water Plant, Structure and Improvement	(52,835,456.30)	(46,774,411.73)
Net Value- Water Plant, Structure and Improvement	75,687,117.10	72,711,456.84
Machinery and Equipment	51,856,259.39	63,505,305.50
Office Equipment	8,381,510.29	8,032,610.29
Accumulated Depreciation- Office Equipment	(5,981,346.16)	(5,398,473.29)
Net Value- Office Equipment	2,400,164.13	2,634,137.00
Information and Communication Technology Equipment	20,536,750.89	19,575,036.89
Accumulated Depreciation- Information and Communication Technology Equipment	(16,490,189.62)	(15,161,528.47)
Net Value- Information and Communication Technology Equipment	4,046,561.27	4,413,508.42
Construction and Heavy Equipment	11,245,370.00	10,956,250.00
Accumulated Depreciation- Construction and Heavy Equipment	(9,798,575.52)	(9,232,428.02)
Net Value- Construction and Heavy Equipment	1,446,794.48	1,723,821.98
Other Equipment	181,429,563.17	180,576,828.17
Accumulated Depreciation- Other Equipment	(137,466,827.66)	(125,842,990.07)
Net Value- Other Equipment	43,962,735.51	54,733,838.10
Transportation Equipment	3,954,472.62	5,315,516.07
Motor Vehicles	17,724,881.64	17,675,081.64
Accumulated Depreciation- Motor Vehicles	(13,770,409.02)	(12,359,565.57)
Net Value- Motor Vehicles	3,954,472.62	5,315,516.07
Furniture, Fixtures and Books	82,329.26	106,735.10
Furniture and Fixtures	598,137.40	598,137.40
Accumulated Depreciation- Furniture and Fixtures	(523,385.12)	(498,979.28)
Net Value- Motor Vehicles	74,752.28	99,158.12
Books	75,769.76	75,769.76
Accumulated Depreciation- Books	(68,192.78)	(68,192.78)
Net Value- Books	7,576.98	7,576.98
Construction in Progress	30,595,897.13	44,318,750.12
Construction in Progress-Infrastructure Assets	20,895,916.30	-
Construction in Progress- Buildings and Other Structures	9,699,980.83	44,318,750.12
Intangible Assets	513.96	46,948.80
Intangible Assets	513.96	46,948.80
Computer Software	558,559.28	558,559.28
Accumulated Amortization- Computer Software	(558,045.32)	(511,610.48)
Net Value- Computer Software	513.96	46,948.80
Other Noncurrent Assets	18,187,792.80	18,149,952.13
Other Noncurrent Assets	18,187,792.80	18,149,952.13
Deferred Charges/ Losses	17,656,401.15	17,656,391.39
Other Assets	531,391.65	493,560.74

BUTUAN CITY WATER DISTRICT
DETAILED STATEMENT OF FINANCIAL POSITION
(ALL FUNDS)
AS AT DECEMBER 31, 2021

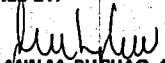
	<u>2021</u>	<u>2020</u>
Total Noncurrent Assets	918,917,505.97	987,908,111.15
Total Assets	1,080,388,684.37	1,171,616,124.91
LIABILITIES		
Current Liabilities		
Financial Liabilities	112,638,964.11	107,075,451.34
Payables	26,380,801.49	24,332,901.74
Accounts Payable	22,242,761.84	20,337,128.72
Due to officers and Employees	4,138,039.65	3,995,773.02
Loans Payable	85,272,249.65	81,706,634.12
Loans Payable- Domestic	85,272,249.65	81,706,634.12
Other Financial Liabilities	985,912.97	1,035,915.48
Other Financial Liabilities	985,912.97	1,035,915.48
Inter-agency Payables	47,542,456.90	58,843,727.25
Inter-agency Payables	47,542,456.90	58,843,727.25
Due to BIR	3,776,001.28	2,671,530.90
Due to GSIS	1,308,846.75	858,412.57
Due to Pag-IBIG	172,197.41	192,988.83
Due to PhilHealth	139,291.56	129,207.05
Due to LGUs	42,079,782.86	54,931,886.87
Due to SSS	66,337.04	59,701.03
Trust Liabilities	32,373,565.67	31,369,410.01
Trust Liabilities	32,373,565.67	31,369,410.01
Trust Liabilities	1,420,923.06	1,533,796.85
Guaranty/ Security Deposits Payable	7,426,742.40	7,247,564.64
Customers' Deposits Payable	23,525,900.21	22,588,048.52
Deferred Credits/ Unearned Income	916,532.19	640,273.12
Unearned Revenue/ Income	916,532.19	640,273.12
Other Unearned Revenue/ Income	916,532.19	640,273.12
Provisions	7,007,836.03	6,690,728.21
Provisions	7,007,836.03	6,690,728.21
Leave Benefits Payable	7,007,836.03	6,690,728.21
Other Payables	2,114,829.10	2,545,795.39
Other Payables	2,114,829.10	2,545,795.39
Other Payables	2,114,829.10	2,545,795.39
Total Current Liabilities	202,594,184.00	207,165,385.32
Noncurrent Liabilities		
Financial Liabilities	355,116,876.51	440,088,099.71
Loans Payable	355,116,876.51	440,088,099.71
Loans Payable- Domestic	355,116,876.51	440,088,099.71
Trust Liabilities	601,123.93	471,438.28
Trust Liabilities	601,123.93	471,438.28
Trust Liabilities	601,123.93	471,438.28
Deferred Credits/ Unearned Income	3,158,051.30	3,427,525.97
Deferred Credits	2,286,258.43	2,555,733.10
Other Deferred Credits	2,286,258.43	2,555,733.10
Unearned Revenue/ Income	871,792.87	871,792.87
Other Unearned Revenue/ Income	871,792.87	871,792.87
Total Noncurrent Liabilities	358,876,051.74	443,987,063.96
Total Liabilities	561,470,235.74	651,152,449.28

**BUTUAN CITY WATER DISTRICT
 DETAILED STATEMENT OF FINANCIAL POSITION
 (ALL FUNDS)
 AS AT DECEMBER 31, 2021**

	<u>2021</u>	<u>2020</u>
EQUITY		
Equity		
Government Equity	<u>17,914,209.59</u>	<u>17,914,209.59</u>
Government Equity	<u>17,914,209.59</u>	<u>17,914,209.59</u>
Government Equity	2,367,355.65	2,367,355.65
Contributed Capital	<u>15,546,853.94</u>	<u>15,546,853.94</u>
Retained Earnings/ (Deficit)	<u>501,004,239.04</u>	<u>502,549,466.04</u>
Retained Earnings/ (Deficit)	<u>501,004,239.04</u>	<u>502,549,466.04</u>
Retained Earnings/ (Deficit)	501,004,239.04	502,549,466.04
Total Equity	<u>518,918,448.63</u>	<u>520,463,675.63</u>
Total Equity	<u>518,918,448.63</u>	<u>520,463,675.63</u>
Total Liabilities and Equity	<u>1,080,388,684.37</u>	<u>1,171,616,124.91</u>

*The notes on pages 18 to 38 form part of these statements.

PREPARED BY:


 DIVINE ANN M. BUGHAO, C.P.A.
 Corporate Accountant

CHECKED BY:


 NOVIE MARIE B. ANIT, C.P.A.
 Senior Corporate Accountant C

REVIEWED BY:


 MARIA CHRISTINE D. BALINOS, C.P.A.
 Division Manager A, Finance- Accounting

NOTED BY:



 ENGR. ANSELMO L. SANG TIAN
 General Manager A

**BUTUAN CITY WATER DISTRICT
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
(ALL FUNDS)
FOR THE YEAR ENDED DECEMBER 31, 2021**

	NOTE*	<u>2021</u>	<u>2020</u>
Income			
Service and Business Income		419,979,366.63	398,474,050.14
Gains		-	-
Other Non-operating Income		10,310,663.77	10,752,570.71
Total Income		<u>430,290,030.40</u>	<u>409,226,620.85</u>
Expenses			
Personnel Services		93,290,620.60	84,170,063.72
Maintenance and Other Operating Expenses		254,546,888.41	233,979,812.76
Financial Expenses		20,876,823.27	28,978,048.15
Non-Cash Expenses		60,205,526.84	60,793,408.77
Total Expenses		<u>428,919,859.12</u>	<u>407,921,333.40</u>
Profit/ (Loss) Before Tax		<u>1,370,171.28</u>	<u>1,305,287.45</u>
Income Tax Expense/ (Benefit)		-	-
Profit/ (Loss) After Tax		<u>1,370,171.28</u>	<u>1,305,287.45</u>
Net Assistance/ Subsidy/ (Financial Assistance/ Subsidy/ Contribution)		-	-
Net Income/ (Loss)	19	<u>1,370,171.28</u>	<u>1,305,287.45</u>
Other Comprehensive/ (Loss) for the Period		-	-
Comprehensive Income/ (Loss)		<u>1,370,171.28</u>	<u>1,305,287.45</u>

*The notes on pages 40 to 41 form part of these statements.

PREPARED BY:


DIVINE ANN M. BUGIAO, C.P.A.
Corporate Accountant


REVIEWED BY:


MARIA CHRISTINE D. BALINOS, C.P.A.
Division Manager A, Finance- Accounting

CHECKED BY:


NOVIE MARIE B. ANIT, C.P.A.
Senior Corporate Accountant C

NOTED BY:


ENGR. ANSELMO L. SANG TIAN
General Manager A

**BUTUAN CITY WATER DISTRICT
 DETAILED STATEMENT OF COMPREHENSIVE INCOME
 (ALL FUNDS)
 FOR THE YEAR ENDED DECEMBER 31, 2021**

	2021	2020
INCOME		
Service and Business Income		
Business Income		
Waterworks System Fees	399,702,964.28	381,436,383.98
Interest Income	122,970.30	41,901.76
Fines and Penalties- Business Income	9,830,111.62	8,873,605.95
Other Business Income	10,323,320.43	8,122,158.45
Total Business Income	419,979,366.63	398,474,050.14
Total Service and Business Income	419,979,366.63	398,474,050.14
Other Non-operating Income		
Miscellaneous Income		
Miscellaneous Income	10,310,663.77	10,752,570.71
Total Miscellaneous Income	10,310,663.77	10,752,570.71
Total Other Non-operating Income	10,310,663.77	10,752,570.71
Total Income	430,290,030.40	409,226,620.85
EXPENSES		
Personnel Services		
Salaries and Wages		
Salaries and Wages- Regular	49,232,357.94	48,393,108.18
Salaries and Wages- JO/COS	8,599,107.04	-
Total Salaries and Wages	57,831,464.98	48,393,108.18
Other Compensation		
Personnel Economic Relief Allowance (PERA)	3,804,044.79	3,824,114.58
Representation Allowance (RA)	811,625.00	749,750.00
Transportation Allowance (TA)	811,625.00	749,750.00
Clothing and Uniform Allowance	989,997.50	935,596.75
Subsistence Allowance	6,000.00	11,500.00
Hazard Pay	-	30,400.00
Overtime and Night Pay	1,162,476.88	1,144,262.63
Year End Bonus	4,062,298.25	8,167,370.90
Cash Gift	797,416.67	830,000.00
Mid-Year Bonus	4,049,884.88	-
Directors and Committee Member's Fees	2,397,600.00	-
Other Bonuses and Allowances	5,262,556.71	6,572,668.20
Collective Negotiation Agreement-Civilian	1,248,132.92	1,518,333.33
Total Other Compensation	25,403,658.60	24,533,746.39
Personnel Benefit Contributions		
Retirement and Life Insurance Premiums	5,631,038.67	5,624,975.65
Pag-IBIG Contributions	188,400.00	191,800.00
PhilHealth Contributions	679,098.69	670,672.44
Employees' Compensation Insurance Premiums	189,300.00	194,500.00
Provident/ Welfare Fund Contributions	-	-
Total Personnel Benefit Contributions	6,687,837.36	6,681,948.09
Other Personnel Benefits		
Terminal Leave Benefits	3,308,971.66	4,503,917.06
Other Personnel Benefits	58,688.00	57,344.00
Other Personnel Benefits	3,367,659.66	4,561,261.06
Total Personnel Services	93,290,620.60	84,170,063.72
Maintenance and Other Operating Expenses		
Travelling Expenses		
Travel Expenses- Local	39,144.87	372,281.54
Total Travelling Expenses	39,144.87	372,281.54
Training and Scholarship Expenses		
Training Expenses	298,612.40	262,318.43

BUTUAN CITY WATER DISTRICT
DETAILED STATEMENT OF COMPREHENSIVE INCOME
(ALL FUNDS)
FOR THE YEAR ENDED DECEMBER 31, 2021


	<u>2021</u>	<u>2020</u>
Total Training and Scholarship Expenses	298,612.40	262,318.43
Supplies and Materials Expenses		
Office Supplies Expense	992,442.79	2,153,494.15
Accountable Forms Expense	963,929.00	
Non-Accountable Forms Expense	356,484.00	
Semi Expendable/Mach & Equipment Exp.	123,519.75	72,648.00
Semi Expendable/Furniture & Fixture	323,153.50	115,880.00
Electrical Supplies and Materials Expenses	72,117.50	
Supplies and Materials for Water Systems Operations Expense	5,435,271.12	-
Housekeeping/Cleaning Supplies Expenses	72,956.80	-
Drugs and Medicine Expenses	9,791.05	9,200.75
Fuel, Oil and Lubricants Expense	2,569,841.74	2,053,639.21
Other Supplies and Materials Expenses	5,085,852.25	5,810,629.20
Total Supplies and Materials Expenses	16,005,359.50	10,215,491.31
Utility Expenses		
Water Expenses	142,141.35	161,416.35
Electricity Expenses	1,846,089.00	1,685,331.89
Total Utility Expenses	1,988,230.35	1,846,748.24
Communication Expenses		
Postage and Courier Services	17,699.00	14,920.00
Telephone expenses	480,510.45	502,115.46
Internet Subscription Expenses	371,910.40	411,657.42
Cable, Satellite, Telegraph and Radio Expenses	7,480.00	8,160.00
Total Communication Expenses	877,599.85	936,852.88
Awards/ Rewards, Prizes and Indemnities		
Awards/ Rewards Expenses	479,366.25	641,697.00
Indemnities	-	1,060.00
Total Awards/ Rewards, Prizes and Indemnities	479,366.25	642,757.00
Generation, Transmission and Distribution Expenses		
Generation, Transmission and Distribution Expenses	207,142,621.00	179,702,982.85
Total Generation, Transmission and Distribution Expenses	207,142,621.00	179,702,982.85
Confidential, Intelligence and Extra-ordinary Expenses		
Confidential Expenses	750,000.00	500,000.00
Extraordinary and Miscellaneous Expenses	386,220.00	6,050.00
Total Confidential, Intelligence and Extra-ordinary Expenses	1,136,220.00	506,050.00
Professional Services		
Legal Services	78,723.40	130,434.78
Auditing Services	-	293,318.64
Other Professional Services	290,094.00	84,000.00
Total Professional Services	368,817.40	507,753.42
General Services		
Security Services	4,245,732.24	4,202,997.43
Total General Services	4,245,732.24	4,202,997.43
Repairs and Maintenance		
Repairs and Maintenance- Land Improvements	2,007,069.66	2,046,068.48
Repairs and Maintenance- Infrastructure Assets, Plant (UPIS)	1,280,028.85	6,338,912.61
Repairs and Maintenance- Buildings and Other Structures	701,731.75	399,897.51
Repairs and Maintenance- Machinery and Equipment	924,189.30	1,094,502.07
Repairs and Maintenance- Transportation Equipment	855,699.44	510,929.30
Total Repairs and Maintenance	5,768,719.00	10,390,309.97
Taxes, Insurance, Premiums and Other Fees		
Taxes, Duties and Licenses	7,973,736.51	7,325,894.98
Fidelity Bond Premiums	45,267.16	-
Insurance Expenses	539,631.53	551,924.08
Total Taxes, Insurance, Premiums and Other Fees	8,558,635.20	7,877,819.06
Other Maintenance and Operating Expenses		
Advertising, Promotional and Marketing Expenses	426,032.55	693,122.59
Printing and Publication Expenses	513,076.00	175,600.00
Representation Expenses	543,888.49	541,444.72
Major Events & Conventions Expense	516,410.17	420,260.24
Rent/ Lease Expenses	5,564,992.00	4,545,407.42
Membership Dues and Contributions to Organizations	166,366.00	167,908.00

BUTUAN CITY WATER DISTRICT
DETAILED STATEMENT OF COMPREHENSIVE INCOME
(ALL FUNDS)
FOR THE YEAR ENDED DECEMBER 31, 2021


	<u>2021</u>	<u>2020</u>
Donations	-	310,000.00
Directors and Committee Members' Fee	(147,600.00)	1,653,840.00
Other Maintenance and Operating Expenses	54,665.14	8,007,867.66
Total Other Maintenance and Operating Expenses	<u>7,637,830.35</u>	<u>16,515,450.63</u>
Total Maintenance and Other Operating Expenses	<u>254,546,888.41</u>	<u>233,979,812.76</u>
Financial Expenses		
Financial Expenses		
Interest Expenses	20,121,487.80	27,998,917.86
Bank Charges	800.00	4,931.00
Other Financial Charges	754,535.47	974,199.29
Total Financial Expenses	<u>20,876,823.27</u>	<u>28,978,048.15</u>
Total Financial Expenses	<u>20,876,823.27</u>	<u>28,978,048.15</u>
Non-Cash Expenses		
Depreciation		
Depreciation- Infrastructure Assets, Plant (UPIS)	38,813,022.62	38,387,206.35
Depreciation- Buildings and Other Structures	5,553,609.95	5,135,997.42
Depreciation- Machinery and Equipment	14,076,225.31	15,347,634.78
Depreciation- Transportation Equipment	1,410,843.45	1,516,992.65
Depreciation- Furniture and Fixtures	24,405.84	40,054.88
Total Depreciation	<u>59,878,107.17</u>	<u>60,427,886.08</u>
Amortization		
Amortization- Intangible Assets	46,434.84	47,769.84
Total Amortization	<u>46,434.84</u>	<u>47,769.84</u>
Impairment Loss		
Impairment Loss- Loans and Receivables	63,403.64	52,138.82
Impairment Loss- Other Receivables	3,427.69	30,355.09
Total Impairment Loss	<u>66,831.33</u>	<u>82,493.91</u>
Discounts and Rebates		
Other Discounts	214,153.50	235,258.94
Total Discounts and Rebates	<u>214,153.50</u>	<u>235,258.94</u>
Total Non-Cash Expenses	<u>60,205,526.84</u>	<u>60,793,408.77</u>
Total Expenses	<u>428,919,859.12</u>	<u>407,921,333.40</u>
Profit/ (Loss) Before Tax	<u>1,370,171.28</u>	<u>1,305,287.45</u>
Income Tax Expense/ (Benefit)	-	-
Profit/ (Loss) After Tax	<u>1,370,171.28</u>	<u>1,305,287.45</u>
Net Assistance/ Subsidy/ (Financial Assistance/ Subsidy/ Contribution)	-	-
Net Income/ (Loss)	<u>1,370,171.28</u>	<u>1,305,287.45</u>
Other Comprehensive/ (Loss) for the Period	-	-
Comprehensive Income/ (Loss)	<u>1,370,171.28</u>	<u>1,305,287.45</u>

*The notes on pages 40 to 41 form part of these statements.

PREPARED BY:


 DIVINE ANN M. BUGHO, C.P.A.
 Corporate Accountant

REVIEWED BY:


 MARIA CHRISTINE D. BALINOS, C.P.A.
 Division Manager A, Finance- Accounting

CHECKED BY:


 NOVIE MARIE B. ANIT, C.P.A.
 Senior Corporate Accountant C

NOTED BY:

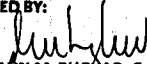

 ENGR. ANSELMO L. SANGTAN
 General Manager A

**BUTUAN CITY WATER DISTRICT
CONDENSED STATEMENT OF CASH FLOWS
(ALL FUNDS)
FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>2021</u>	<u>2020</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Collection of Income/Revenue	432,968,056.85	386,677,820.97
Collection of Receivables	5,713,928.72	13,465,487.14
Receipt of Inter-Agency Fund Transfers	-	16,585.51
Trust Receipts	3,669,089.53	3,581,903.68
Other Receipts	3,624,442.16	2,052,661.20
Total Cash Inflows	<u>445,975,517.26</u>	<u>405,794,458.50</u>
Adjustments	288,417.47	110,573.94
Adjusted Cash Inflows	<u>446,263,934.73</u>	<u>405,905,032.44</u>
Cash Outflows		
Payment of Expenses	66,593,073.14	100,991,151.13
Purchase of Inventories	5,480,001.70	9,419,276.38
Grant of Cash Advances	4,016,916.48	5,047,131.86
Prepayments	1,108,047.41	1,404,139.59
Payments of Accounts Payable	224,122,965.19	173,497,589.39
Remittance of Personnel Benefit Contributions and Mandatory Deductions	47,690,277.48	44,005,744.47
Release of Inter-Agency Fund Transfers	19,936,973.92	2,113,757.38
Other Disbursements	7,864,766.39	18,661,928.48
Total Cash Outflows	<u>376,813,021.71</u>	<u>355,140,718.68</u>
Adjustments	-	-
Adjusted Cash Outflows	<u>376,813,021.71</u>	<u>355,140,718.68</u>
Net Cash Provided by/(Used In) Operating Activities	<u>69,450,913.02</u>	<u>50,764,313.76</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Proceeds from Sale/Disposal of Property, Plant and Equipment	15,174.47	113,373.91
Receipt of Interest Earned	65,044.34	15,262.42
Total Cash Inflows	<u>80,218.81</u>	<u>128,636.33</u>
Adjustments	30,806,746.40	32,737,789.93
Receipt of fund transfer from Sinking Fund Account	-	16,978,993.27
Receipt of cash from utilization of Sinking Fund Account for payment of Debt Service	-	15,035,498.06
Receipt of fund transfer from Other Investments Account	-	723,298.60
Adjusted Cash Inflows	<u>30,886,965.21</u>	<u>32,866,426.26</u>
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	5,010,494.99	9,544,106.77
Purchase/Acquisition of Investments	12,245,052.04	10,844,335.36
Other long-term Investments	923,511.00	1,707,568.00
Purchase of Bearer Biological Assets	-	-
Total Cash Outflows	<u>17,255,547.03</u>	<u>20,388,442.13</u>
Adjustments	-	-
Adjusted Cash Outflows	<u>17,255,547.03</u>	<u>20,388,442.13</u>
Net Cash Provided By/(Used In) Investing Activities	<u>13,631,418.18</u>	<u>12,477,984.13</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Outflows		
Payment of Long-Term Liabilities	79,738,510.68	31,381,483.59
Payment of Interest on Loans and Other Financial Charges	22,616,312.04	29,704,314.18
Total Cash Outflows	<u>102,354,822.72</u>	<u>61,085,797.77</u>
Adjustments	-	-
Adjusted Cash Outflows	<u>102,354,822.72</u>	<u>61,085,797.77</u>
Net Cash Provided By/(Used In) Financing Activities	<u>(102,354,822.72)</u>	<u>(61,085,797.77)</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	<u>(19,272,491.52)</u>	<u>2,156,500.12</u>
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-
CASH AND CASH EQUIVALENTS, DECEMBER 1	<u>89,621,176.85</u>	<u>87,464,676.73</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u>70,348,685.33</u>	<u>89,621,176.85</u>

*The notes on page 41 form part of these statements.

PREPARED BY:


DIVINE ANN M. BUGDAO, C.P.A.
Corporate Accountant

REVIEWED BY:


MARIA CHRISTINE D. BALINOS, C.P.A.
Division Manager A, Finance-Accounting

CHECKED BY:


NOVIE MARIE B. ANIT, C.P.A.
Senior Corporate Accountant C

NOTED BY:


ENGR. ANSELMO L. SANG TIAN
General Manager A

**BUTUAN CITY WATER DISTRICT
DETAILED STATEMENT OF CASH FLOWS
(ALL FUNDS)
FOR THE YEAR ENDED DECEMBER 31, 2021**

	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Collection of Income/Revenue	432,968,056.85	386,677,820.97
Collection of service and business income	429,149,323.68	385,486,079.14
Collection of other non-operating income	3,818,733.17	1,191,741.83
Collection of Receivables	5,713,928.72	13,465,487.14
Collection of receivable from audit disallowances and/or charges	784,240.95	1,510,353.64
Collection of other receivables	4,929,687.77	11,955,133.50
Receipt of Inter-Agency Fund Transfers	-	16,585.51
Trust Receipts	3,669,089.53	3,581,903.68
Receipt of customers' deposits	3,071,603.13	2,282,465.40
Collection of other trust receipts	597,486.40	1,299,438.28
Other Receipts	3,624,442.16	2,052,661.20
Receipt of other deferred credits	148,000.00	552,500.00
Receipt of refund of overpayment of maintenance and other operating expen	-	29,839.28
Receipt of refund of cash advances	209,505.40	1,133,728.32
Other miscellaneous receipts	3,266,936.76	336,593.60
Total Cash Inflows	445,975,517.26	405,794,458.50
Adjustments	288,417.47	110,573.94
Restoration of cash for cancelled/lost/stale checks/ADA	3,515.91	-
Restoration of cash for unreleased checks	31,716.45	-
Cancellation of vouchers	253,185.11	-
Adjusted Cash Inflows	446,263,934.73	405,905,032.44
Cash Outflows		
Payment of Expenses	66,593,073.14	100,991,151.13
Payment of personnel services	52,475,195.10	44,677,572.43
Payment of maintenance and other operating expenses	13,887,937.13	35,786,586.36
Payment of expenses pertaining to/incurred in the prior years	229,940.91	20,483,592.34
Liquidation of prior year's cash advances	-	43,400.00
Purchase of Inventories	5,480,001.70	9,419,276.38
Purchase of inventories for distribution	3,510,700.54	7,069,502.26
Purchase of inventory held for consumption	1,969,301.16	2,349,774.12
Grant of Cash Advances	4,016,916.48	5,047,131.86
Advances to/ Due from officers and employees	4,016,916.48	5,047,131.86
Prepayments	1,108,047.41	1,404,139.59
Prepaid Registration	10,933.86	-
Prepaid Insurance	734,053.50	436,278.18
Prepaid Subscription	58,000.00	-
Other Prepayments	305,060.05	967,861.41
Payments of Accounts Payable	224,122,965.19	173,497,589.39
Remittance of Personnel Benefit Contributions and Mandatory Deductions	47,690,277.48	44,005,744.47
Remittance of taxes withheld	13,725,284.30	13,487,888.14
Remittance to GSIS/Pag-IBIG/PhilHealth/SSS	19,062,399.54	15,979,916.91
Remittance of provident/welfare fund contribution	14,902,593.64	14,537,939.42
Grant of Financial Assistance/Subsidy/Contribution	-	-
Release of Inter-Agency Fund Transfers	19,936,973.92	2,113,757.38
Release of funds to Local Government Units for the implementation of projec	19,936,973.92	2,113,757.38
Other Disbursements	7,864,766.39	18,661,928.48
Refund of guaranty/security deposits	-	3,325,930.60
Refund of customers' deposit	-	138,899.44
Other disbursements not classified above	7,864,766.39	15,197,098.44
Total Cash Outflows	376,813,021.71	355,140,718.68
Adjustments	-	-
Adjusted Cash Outflows	376,813,021.71	355,140,718.68
Net Cash Provided by/(Used in) Operating Activities	69,450,913.02	50,764,313.76

**BUTUAN CITY WATER DISTRICT
 DETAILED STATEMENT OF CASH FLOWS
 (ALL FUNDS)
 FOR THE YEAR ENDED DECEMBER 31, 2021**

	2021	2020
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Proceeds from Sale/Disposal of Property, Plant and Equipment	15,174.47	113,373.91
Receipt of Interest Earned	65,044.34	15,262.42
Total Cash Inflows	80,218.81	128,636.33
Adjustments		
Receipt of cash from utilization of Sinking Fund Account for Nonrevenue Water relat	-	16,978,993.27
Receipt of cash from utilization of Sinking Fund Account for payment of Debt	30,806,746.40	15,035,498.06
Temporary Deposit of Other Investment to Savings 2 Account	-	723,298.60
Adjusted Cash Inflows	30,886,965.21	32,866,426.26
Cash Outflows		
Purchase/Construction of Investment Property	-	-
Purchase/Construction of Property, Plant and Equipment	5,010,494.99	9,544,106.77
Construction of Infrastructure assets	-	454,546.71
Purchase of machinery and equipment	690,571.68	508,016.34
Construction in progress	4,319,923.31	6,819,412.00
Advances to contractors	-	1,762,131.72
Purchase/Acquisition of Investments	12,245,052.04	10,844,335.36
Other long-term investments	12,245,052.04	10,844,335.36
Total Cash Outflows	17,255,547.03	20,388,442.13
Adjusted Cash Outflows	17,255,547.03	20,388,442.13
Net Cash Provided By/(Used In) Investing Activities	13,631,418.18	12,477,984.13
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Inflows		
Cash Outflows		
Payment of Long-Term Liabilities	79,738,510.68	31,381,483.59
Payment of domestic loans	79,738,510.68	31,381,483.59
Payment of Interest on Loans and Other Financial Charges	22,616,312.04	29,704,314.18
Payment of Cash Dividends	-	-
Total Cash Outflows	102,354,822.72	61,085,797.77
Adjusted Cash Outflows	102,354,822.72	61,085,797.77
Net Cash Provided By/(Used In) Financing Activities	(102,354,822.72)	(61,085,797.77)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(19,272,491.52)	2,156,500.12
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-
CASH AND CASH EQUIVALENTS, JANUARY 1	89,621,176.85	87,464,676.73
CASH AND CASH EQUIVALENTS, DECEMBER 31	70,348,685.33	89,621,176.85

*The notes on page 41 form part of these statements.

PREPARED BY:

[Signature]
 DIVINE ANN M. BUGNAD, C.P.A.
 Corporate Accountant

REVIEWED BY:

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 MARIA CHRISTINE D. BALINOS, C.P.A.
 Division Manager A, Finance- Accounting

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 NOVIE MARIE B. ANIT, C.P.A.
 Senior Corporate Accountant C

NOTED BY:

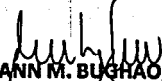
[Signature]
 ENGR. ANSELMO L. SANG TIAN
 General Manager A

**BUTUAN CITY WATER DISTRICT
STATEMENT OF CHANGES IN EQUITY
(ALL FUNDS)
FOR THE YEAR ENDED DECEMBER 31, 2021**


	Government Equity	Retained Earnings/ (Deficit) (Restated)	TOTAL
CHANGES IN EQUITY FOR 2020			
BALANCE AT JANUARY 1, 2020	17,914,209.59	512,887,767.36	530,801,976.95
ADJUSTMENTS:			
Add/(Deduct):			
Change in Accounting Policy		(3,350.10)	(3,350.10)
Prior Period Errors		(5,850,774.43)	(5,850,774.43)
Other Adjustments		(5,789,464.24)	(5,789,464.24)
RESTATED BALANCE AT JANUARY 1, 2020	17,914,209.59	501,244,178.59	519,158,388.18
Add/(Deduct):			
Comprehensive Income for the month		1,305,287.45	1,305,287.45
BALANCE AT DECEMBER 31, 2020	17,914,209.59	502,549,466.04	520,463,675.63
CHANGES IN EQUITY FOR 2021			
BALANCE AT JANUARY 1, 2021	17,914,209.59	502,549,466.04	520,463,675.63
ADJUSTMENTS:			
Add/(Deduct):			
Change in Accounting Policy		107,605.88	
Prior Period Errors		(157,366.93)	(157,366.93)
Other Adjustments		(2,865,637.23)	(2,865,637.23)
RESTATED BALANCE AT JANUARY 1, 2021	17,914,209.59	499,634,067.76	517,548,277.35
Add/(Deduct):			
Comprehensive Income for the year		1,370,171.28	1,370,171.28
BALANCE AT DECEMBER 31, 2021	17,914,209.59	501,004,239.04	518,918,448.63

*The notes on pages 38 to 40 form part of these statements.

PREPARED BY:


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ENGR. ANSELMO L. SANG TIAN
General Manager A